

Minutes of the City of Hoyt Lakes, Minnesota  
Economic Development Authority (EDA)  
Monday, April 9, 2018

1. The Hoyt Lakes Economic Development Authority (EDA) met on Monday, April 9, 2018 at 7:35 p.m. Those present: Chairman Mark Skelton, Commissioners: David Zins, Chris Vreeland, Brian Ceglar, Roald Chip Holter. Also present: City Attorney Michael Patchin, Floyd Nelson, Rebecca Burich.
2. Moved by Commissioner Ceglar, supported by Commissioner Zins, to approve the meeting minutes of January 22, 2018. Motion carried.
3. Moved by Commissioner Zins, supported by Commissioner Holter, to approve the filing of correspondence: Colby Ridge Townhome Owner's Association, January 11, 2018 meeting minutes. Motion carried.
4. Janelle Greschner, IRRRB Director of Business Recruitment and Curt Anttila, East Range Joint Powers Board were present to discuss a potential client interested in expanding operations into the 35,000 square foot facility within the Laskin Energy Park currently owned by Menne Holdings. The Hoyt Lakes EDA would purchase the facility currently leased by DOWCO (set to expire) with non-recourse financing from the IRRRB. The potential client will employ 10 full-time employees upon start up with an anticipation that within three years will grow to 35 full-time employees in Hoyt Lakes.

After much discussion, Chairman Skelton moved, supported by Commissioner Zins, to approve entering into a purchase agreement with Menne Holdings Inc. for the former Premier Plastics building, currently leased by DOWCO (set to expire), with the form and content acceptable to the EDA Chairman and City Attorney and to authorize the EDA Chairman and EDA Clerk to execute the Purchase Agreement. Motion carried.

5. Moved by Commissioner Ceglar, supported by Commissioner Zins, to adjourn at 8:05 p.m. Motion carried.

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Mark Skelton  
Chairman, Economic Development Authority

ATTEST: \_\_\_\_\_  
Rebecca J. Burich  
Clerk, Economic Development Authority