## Minutes of Board of Appeal and Equalization Tuesday, April 10, 2018 City of Hoyt Lakes, Minnesota

- The Hoyt Lakes City Council met as the Board of Appeal and Equalization on Tuesday, April 10, 2018 at 6:00 p.m. Those present: Mayor Mark Skelton, Councilors: David Zins, Chris Vreeland, Brian Ceglar, Roald Chip Holter. Also present: Ben Thomas, David Hillstrom, and Andrew Olson of the St. Louis County Assessor's Department as City Assessor.
- 2. St. Louis County reviewed procedures and the past assessment year noting there were 32 improved sales in the City of Hoyt Lakes between October 1, 2016 and September 30, 2017. The overall median assessment ratio for those sales was 93.2% of sale price. Since this assessment falls within the state mandated level of assessment between 90% to 105% of sales prices, there were no percentage changes in Hoyt Lakes for the 2018 assessment.
- 3. Saint Louis County staff represented Richard McDonald (142-20-01300) in recommending reduction in the building valuation due to removal of basement finish because of foundation and floor problems. Moved by Councilor Ceglar, supported by Councilor Zins, to reduce the total valuation of property owned by Richard McDonald (142-20-01300) from \$55,200 to \$48,200. Motion carried.
- 4. Moved by Councilor Zins, supported by Councilor Holter, to adjourn the Board of Appeal and Equalization at 7:00 p.m. Motion carried.

		Mark Skelton	
		Mark Skelton Mayor	
ATTEST:			
	Rebecca Burich		
	City Clark Transurar		