

Minutes of the City of Hoyt Lakes, Minnesota
Economic Development Authority (EDA)
Monday, June 25, 2018

1. The Hoyt Lakes Economic Development Authority (EDA) met on Monday, June 25, 2018 at 7:10 p.m. Those present: Chairman Mark Skelton, Commissioners: David Zins, Chris Vreeland, Brian Ceglar, Roald Chip Holter. Also present: City Attorney Michael Patchin, Tammy Snetsinger.
2. Moved by Commissioner Ceglar, supported by Commissioner Zins, to approve the meeting minutes of May 29, 2018. Motion carried.
3. Chairman Skelton shared information on Great Lakes Mining. They are a cryptocurrency and blockchain mining company specializing in large scale mining solutions.
4. Discussion of former DOWCO building. Attorney Patchin shared information regarding the draft lease and how it is structured. IRRRB has recommendations on how to handle insurance premiums and taxes. He will reach out to them to get further clarification on this.
5. Colby Ridge: Association members requested permission to allow camping in certain areas during Water Carnival and it would require access between lots 6 & 7. The commissioners granted permission. Discussion on potential buyer of lot.
6. Moved by Commissioner Ceglar, supported by Commissioner Zins, to adjourn at 7:35 p.m. Motion carried.

Mark Skelton
Chairman, Economic Development Authority

ATTEST: _____
Tammy Snetsinger
Clerk, Economic Development Authority