

Minutes of the City of Hoyt Lakes, Minnesota
Economic Development Authority (EDA)
Monday, September 24, 2018

1. The Hoyt Lakes Economic Development Authority (EDA) met on Monday, September 24, 2018 at 7:04 p.m. Those present: Vice Chairman David Zins, Commissioners: Chris Vreeland, Roald Chip Holter, Brian Ceglar. Absent: Chairman Mark Skelton. Also present: City Attorney Mitchell Brunfelt, Rebecca Burich.
2. Moved by Commissioner Holter, supported by Commissioner Ceglar, to approve the meeting minutes of July 23, 2018. Motion carried.
3. Moved by Commissioner Holter, supported by Commissioner Ceglar, to approve the First National Bank of Gilbert as a depository for the Hoyt Lakes Economic Development Authority and to authorize the EDA Clerk to establish an escrow account with said bank as per the Lease Agreement between the Hoyt Lakes Lakes EDA and Stern Companies, Inc. contingent upon any funds deposited over the FDIC guarantee being properly bonded by First National Bank of Gilbert. Motion carried.

A recommendation was made by City Attorney Brunfelt to fulfill the Public Hearing requirement for the sale and conveyance of real estate with regard to the Lease Agreement with Stern Companies, Inc. at the October EDA meeting. Motion was made by Commissioner Ceglar, supported by Commissioner Vreeland, to hold the Public Hearing for the sale and conveyance of real estate with regard to the Lease Agreement with Stern Companies, Inc. at the October 22, 2018 EDA meeting. Motion carried.

4. Moved by Commissioner Holter, supported by Commissioner Vreeland, to approve application to the MN Department of Iron Range Resources and Rehabilitation 2019 Culture & Tourism Grant Program during the grant cycle March 1-29, 2019 for the Midway Project, which must begin within six months of receiving grant award. Motion carried.
5. Moved by Commissioner Ceglar, supported by Commissioner Holter, to adjourn at 7:10 p.m. Motion carried.

David Zins
Vice Chairman, Economic Development Authority

ATTEST: _____
Rebecca J. Burich
Clerk, Economic Development Authority