

**NOTICE OF PUBLIC HEARING ON A CAPITAL IMPROVEMENT
PLAN OF THE CITY OF HOYT LAKES AND THE CITY'S INTENTION
TO ISSUE CAPITAL IMPROVEMENT BONDS**

NOTICE IS HEREBY GIVEN that the City Council of the City of Hoyt Lakes, Minnesota, (the "City") will meet at 6:30 p.m., on Monday, May 23, 2016, in the Municipal Building located at 206 Kennedy Memorial Drive, Hoyt Lakes, Minnesota, for the purpose of conducting a public hearing on the City's proposed Capital Improvement Plan prepared under Minnesota Statutes, Section 475.521 and the City's intention to issue bonds in one or more series, in an amount not to exceed \$1,850,000 (the "Bonds") to finance the improvement project identified in the Capital Improvement Plan and pay a portion of the costs of issuing the Bonds. The payment of the Bonds and interest thereon shall constitute a general obligation of the City secured by the full faith and credit of the City.

All interested persons may appear and be heard at the time and place set forth above. If a petition requesting a vote on the issuance of the Bonds is signed by voters equal to five (5) percent of the votes cast in the City in the last general election and is filed with the City Clerk within thirty (30) days after the public hearing, the Bonds may only be issued upon obtaining the approval of the majority of the voters voting for the question of issuing the Bonds. Individuals unable to attend the public hearing can make written comment by writing to Ms. Rebecca Burich, Hoyt Lakes City Clerk, 206 Kennedy Memorial Drive, Hoyt Lakes, MN 55750. Written comments must be received prior to the public hearing.

BY ORDER OF THE CITY COUNCIL

Rebecca Burich, City Clerk