



Municipal Building
206 Kennedy Memorial Drive
Hoyt Lakes, Minnesota 55750-1140

www.hoytlakes.com
e-mail: info@hoytlakes.com

Phone: (218) 225-2344
FAX: (218) 225-2485

**CITY OF HOYT LAKES
RESOLUTION NO. 2018-007**

RESOLUTION AUTHORIZING THE CITY OF HOYT LAKES TO APPLY TO THE MINNESOTA PUBLIC FACILITIES AUTHORITY (PFA) FOR THE CLEAN WATER REVOLVING FUND FOR THE WASTEWATER TREATMENT PLANT RENOVATION PROJECT

WHEREAS, the City of Hoyt Lakes is in the process of implementing a multi-phase renovation project for its wastewater treatment facility; and

WHEREAS, the Minnesota Public Facilities Authority offers low interest loans to be used for eligible costs for the Wastewater Treatment Plant Renovation Project.

NOW THEREFORE BE IT RESOLVED, that the City of Hoyt Lakes is hereby applying to the Minnesota Public Facilities Authority for a loan from the Clean Water Revolving Fund for improvements to its municipal wastewater treatment system as described in the loan application; and

BE IT FURTHER RESOLVED, that the City of Hoyt Lakes estimates the loan amount to be \$3,235,000 or the as-bid cost of the project not paid through other funding sources; and

BE IT FURTHER RESOLVED, that the City of Hoyt Lakes has the legal authority to apply for the loan, and the financial, technical, and managerial capacity to repay the loan and ensure proper construction, operation and maintenance of the project for its design life.; and

BE IT FURTHER RESOLVED, that the City of Hoyt Lakes hereby expresses its official intent to use proceeds of this loan to reimburse construction expenditures made prior to the issuance of its general obligation bond to the Public Facilities Authority.

ADOPTED by the City Council of the City of Hoyt Lakes on March 12, 2018.

Mark Skelton, Mayor

ATTEST:

Rebecca J. Burich, City Clerk-Treasurer

I, Rebecca Burich, do hereby certify that the above is a true and correct copy of City of Hoyt Lakes Resolution 2018-007 adopted by the City Council of the City of Hoyt Lakes on March 12, 2018.

A handwritten signature in cursive script, reading "Rebecca Burich", written over a horizontal line.

Rebecca Burich, City Clerk-Treasurer